



School of Economics and Management

NEKH71, Economics: Economic Integration, 7.5 credits *Nationalekonomi: Ekonomisk integration, 7,5 högskolepoäng* First Cycle / Grundnivå

Details of approval

The syllabus is an old version, approved by The Board of the Department of Economics on 2011-06-07 and was last revised on 2019-11-05. The revised syllabus applied from 2019-11-05, spring semester 2020.

General Information

This is a single subject intermediate course in economics belonging to the specialisation in 'International and Development Economics'. The course is optional within a number of undergraduate programmes at Lund University.

Language of instruction: English

In some semesters the course can be taught in Swedish, see the appropriate application catalogue.

Main field of studies

Economics

Depth of study relative to the degree requirements

G1F, First cycle, has less than 60 credits in first-cycle course/s as entry requirements

Learning outcomes

Knowledge and understanding

Students shall have demonstrated the ability to:

- give an account of the main characteristics of the principles and regulations in the multilateral trading system, and to discuss whether the system overall is functioning well,
- give an account of the main differences between alternative forms of regional economic integration, and to discuss the links between multilateral and regional economic integration,
- analyze the effects on trade and welfare that follow from regional economic integration,

- give an account of the most important characteristics of the European Union's (EU's) agricultural policy, regional policy, competition policy and antidumping policy, and to analyze the economic effects of these policies.

Competence and skills

Students shall be able to apply their general knowledge about the multilateral trading system and regional economic integration to analyze specific empirical issues. Students shall also be able to discuss economic integration verbally as well as in writing.

Judgement and approach

Student shall be able to independently and critically study and learn from fairly advanced and extensive texts on economic integration.

Course content

The course aims to give students a deeper understanding of multilateral as well as regional economic integration, while adopting a European perspective. In the first part, the course focuses on the multilateral trading system. The structure and goals of the World Trade Organization (WTO) are presented, and special emphasis is put on giving a detailed overview of the various agreements which govern trade in goods (GATT), and services (GATS). The WTO's dispute settlement mechanism is discussed, and there is also a particular focus on developing countries' standing in the multilateral trading system. In the second part of the course, various forms of regional economic integration – such as free trade areas, customs unions and common markets – are analyzed. Offering empirical examples from the process of European economic integration, the course aims to clarify how trade is affected by economic integration, and, more importantly, what the expected welfare effects are. In the third part of the course, some specific EU policies of particular interest are analyzed. Examples of these policies include the common agricultural policy (CAP), regional policy, competition policy and antidumping.

Course design

1. Teaching: Tuition consists of lectures and exercises.

Assessment

1. Examination: The examination consists of home assignments, seminars and a written exam at the end of the course. There will be further opportunities for examination close to this date.
2. Limitations on the number of examination opportunities: –

The University views plagiarism and other academic dishonesty very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very

serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

1. Grading: The official grading scale is A, B, C, D, E and Fail.
2. Weighting grades from different parts of the course:
3. Grading scales for different parts of the course: –

Entry requirements

At least 20 ECTS-credits from the introductory course in economics, of which at least 7.5 ECTS-credits in microeconomics are needed for admission till all intermediate courses in economics. To be admitted to this particular course students must also have passed a course in basic international economics or have obtained equivalent knowledge.

Further information

1. Transitional regulations: This course replaces NEKK14 "Economic Integration".
2. Limitations in the period of validity: –
3. Limitations: This course may not be included in the same degree as NEK641 "Economic Integration B/C" or NEKK14 "Economic Integration".
4. Similar courses: –
5. Limitations in renewed examination: –

Subcourses in NEKH71, Economics: Economic Integration

Applies from H11

1101 Economic Integration, 7,5 hp
Grading scale: Fail, E, D, C, B, A