



School of Economics and Management

## **NEKA64, Economics: International Economics, 5 credits** *Nationalekonomi: Internationell ekonomi, 5 högskolepoäng* First Cycle / Grundnivå

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### **Details of approval**

The syllabus is an old version, approved by The Board of the Department of Economics on 2016-12-15 and was last revised on 2019-11-05. The revised syllabus applied from 2020-01-20, spring semester 2020.

### **General Information**

This is an introductory course in economics. The course is mandatory or optional within a number of undergraduate programs at Lund University.

Teaching is in English. (In some semesters, teaching may be in Swedish, see ...)

*Main field of studies*

Economics

*Depth of study relative to the degree requirements*

G1F, First cycle, has less than 60 credits in first-cycle course/s as entry requirements

### **Learning outcomes**

#### **Knowledge and understanding**

Students shall:

- understand various theories and economic mechanisms explaining international trade,
- understand the gains and losses emanating from international trade,
- be able to explain the effects of trade impediments and how international trade negotiations and trade agreements affect the extent of international trade,
- be able to describe the historical role that import limitations and export oriented policies has had in developing countries' strategy for economic growth,
- understand how conflicts may arise between national interests and the application of common international rules.

### **Competence and skills**

Students shall have the ability to independently:

- analyse explanations of international trade and how economic factors affect the trade pattern between countries,
- analyse the effects of trade, trade policies and trade agreements on economic outcomes,
- analyse causes and effects of capital and Labour mobility between countries,
- evaluate the arguments for and against departures from free trade that have been used by developing and developed countries as a strategy for industrial development,
- account for and discuss their knowledge of international economics.

### **Judgement and approach**

Students shall develop the ability to critically analyse common issues and development trends in international economics. Students shall also develop the ability to pursue further studies in the subject.

### **Course content**

The course starts with a survey of the theories of international trade, an analysis of profits associated with international trade, and the effects of international trade on the price of goods and factor prices. Furthermore, the role of firms in the global economy are studied as well as theories of factor mobility and the emergence of transnational corporations. The course also treats the motives behind different trade policies and the effect they can have, and the framework and organisation of the international trade system. Finally, the role of trade policy and regional integration for trade and development is discussed.

### **Course design**

1. Teaching: Teaching is in the form of lectures and exercises.

### **Assessment**

1. Examination: Written exams take place at the end of the course. There will be further opportunities for examination close to this date. In addition, there are home assignments. Points from home assignments are valid for the exam and the re-exam during the term when the home assignment is completed. Other forms of examination can be included to a limited extent.
2. Limitations on the number of examination opportunities: –

The University views plagiarism very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with

a form of examination equivalent to that of a student without a disability.

*Subcourses that are part of this course can be found in an appendix at the end of this document.*

## Grades

Marking scale: Fail, E, D, C, B, A.

1. Grade (Definition), Points or percentage out of maximum points, Characteristic  
 A (Excellent), 85–100, A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 B (Very good), 75–84, A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 C (Good), 65–74, The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 D (Satisfactory), 55–64, The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 E (Sufficient), 50–54, The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.  
 U (Fail), 0–49, The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 Students have to receive a grade of E or higher in order to pass a course.
2. Weighting grades for different parts of the course: –
3. Grading scales for different parts of the course: –

## Entry requirements

Students who are admitted to the Bachelor Programme in International Business or the Bachelor Programme "Economy and Society" and have passed NEKA61 "Microeconomic Theory with Applications" are qualified for this course. For other students, at least 7.5 ECTS credits in introductory microeconomics is required.

## Further information

1. Transitional regulations: -
2. Limitations in the period of validity: –
3. Limitations: This course cannot be included in the same degree as either of the courses NEKA54 "International Economics", the sub-course in international economics in NEKA12 "Economics: Level 1" or equivalent courses.
4. Similar courses: The course has essentially the same content as NEKA54 "International Economics" and the sub-course "International Economics" in NEKA12 "Economics: Level 1".
5. Limitations in renewed examination: –

## Subcourses in NEKA64, Economics: International Economics

Applies from H18

1801 International economics, 5,0 hp  
Grading scale: Fail, E, D, C, B, A