



School of Economics and Management

NEKA54, Economics: International Economics, 5 credits

Nationalekonomi: Internationell ekonomi, 5 högskolepoäng

First Cycle / Grundnivå

Details of approval

The syllabus was approved by The Board of the Department of Economics on 2011-06-07 and was last revised on 2023-12-12. The revised syllabus comes into effect 2024-01-15 and is valid from the spring semester 2024.

General information

This is an online introductory course in economics. The course is optional within a number of undergraduate programs at Lund University.

Language of instruction: Swedish

Teaching is in Swedish.

Main field of study

Specialisation

Economics

G1N, First cycle, has only upper-secondary level entry requirements

Learning outcomes

Knowledge and understanding

Students shall:

- understand various theories and economic mechanisms explaining international trade,
- understand the gains and losses emanating from international trade,
- be able to explain the effects of trade impediments and how international trade negotiations and trade agreements affect the extent of international trade,
- be able to describe the historical role that import limitations and export oriented policies has had in developing countries' strategy for economic growth,

- understand how conflicts may arise between national interests and the application of common international rules.

Competence and skills

Students shall have the ability to independently:

- analyse explanations of international trade and how economic factors affect the trade pattern between countries,
- analyse the effects of trade, trade policies and trade agreements on economic outcomes,
- analyse causes and effects of capital and Labour mobility between countries,
- evaluate the arguments for and against departures from free trade that have been used by developing and developed countries as a strategy for industrial development,
- account for and discuss their knowledge of international economics.

Judgement and approach

Students shall have the ability to critically analyse common issues and development trends in international economics. Students shall also have the ability to pursue further studies in the subject.

Course content

The course starts with a survey of the theories of international trade, an analysis of profits associated with international trade, and the effects of international trade on the price of goods and factor prices. Furthermore, the role of firms in the global economy are studied as well as theories of factor mobility and the emergence of transnational corporations. The course also treats the motives behind different trade policies and the effect they can have, and the framework and organisation of the international trade system. Finally, the role of trade policy and regional integration for trade and development is discussed.

Course design

1. Teaching: The course is an internet based course for distance learning and does not consist of any traditional tuition. Tuition takes place through the internet.

Assessment

1. Examination: The examination consists of a written exam as well as mandatory and other home assignments and internet based tests. The written exam takes place at the end of the course. There will be further opportunities for examination close to this date. Points gained on home assignments and internet based tests are valid at the first exam and the re-exam. Other forms of examination can be included to a limited extent.

2. Limitations on the number of examination opportunities: –

The University views plagiarism very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

Grades

Grading scale includes the grades: Fail, E, D, C, B, A

1. Grading: Grade (Definition), Points or percentage out of maximum points, Characteristic

A (Excellent), 85–100, A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good), 75–84, A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good), 65–74, The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

D (Satisfactory), 55–64, The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient), 50–54, The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

U (Fail), 0–49, The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought. Students have to receive a grade of E or higher in order to pass a course.

2. Weighting grades for different parts of the course: –

3. Grading scales for different parts of the course: –

Entry requirements

General and courses corresponding to the following Swedish Upper Secondary School Programs: English 6, Mathematics 3b/3c and Social Studies 1b/1a1+1a2.

Further information

1. Transitional regulations: This course replaces NEKB14 "International Economics".

2. Limitations in the period of validity: –

3. Limitations: This course cannot be included in the same degree as either of the courses NEKB14 "International Economics", NEK106 "International Economics", the sub-course in international economics in NEKA11 "Economics: Level 1" or the sub-course in international economics in NEKA12 "Economics: Level 1".

4. Similar courses: The course has the same content as the sub-course "International Economics" in NEKA12 "Economics: Level 1".

5. Limitations in renewed examination: –