



LUND
UNIVERSITY

School of Economics and Management

NEKA54, Economics: International Economics, 5 credits

Nationalekonomi: Internationell ekonomi, 5 högskolepoäng

First Cycle / Grundnivå

Details of approval

The syllabus was approved by The Board of the Department of Economics on 2011-06-07 and was last revised on 2021-12-07. The revised syllabus applies from 2021-12-07, spring semester 2022.

General Information

This is an online introductory course in economics. The course is optional within a number of undergraduate programs at Lund University.

Language of instruction: Swedish
Teaching is in Swedish.

Main field of studies

Economics

Depth of study relative to the degree requirements

G1N, First cycle, has only upper-secondary level entry requirements

Learning outcomes

Knowledge and understanding

Students shall:

- understand various theories and economic mechanisms explaining international trade,
- understand the gains and losses emanating from international trade,
- be able to explain the effects of trade impediments and how international trade negotiations and trade agreements affect the extent of international trade,
- be able to describe the historical role that import limitations and export oriented policies has had in developing countries' strategy for economic growth,
- understand how conflicts may arise between national interests and the application of common international rules.

Competence and skills

Students shall have the ability to independently:

- analyse explanations of international trade and how economic factors affect the trade pattern between countries,
- analyse the effects of trade, trade policies and trade agreements on economic outcomes,
- analyse causes and effects of capital and Labour mobility between countries,
- evaluate the arguments for and against departures from free trade that have been used by developing and developed countries as a strategy for industrial development,
- account for and discuss their knowledge of international economics.

Judgement and approach

Students shall develop the ability to critically analyse common issues and development trends in international economics. Students shall also develop the ability to pursue further studies in the subject.

Course content

The course starts with a survey of the theories of international trade, an analysis of profits associated with international trade, and the effects of international trade on the price of goods and factor prices. Furthermore, theories of factor mobility are studied as well as the emergence of transnational corporations. The course also treats the motives behind different trade policies and the effect they can have, and the framework and organisation of the international trade system. Finally, the role of trade policy and regional integration for trade and development is discussed.

Course design

1. Teaching: The course is an internet based course for distance learning and does not consist of any traditional tuition. Tuition takes place through the internet.

Assessment

1. Examination: Written exams take place at the end of the course. There will be further opportunities for examination close to this date. In addition, there are mandatory and other home assignments and internet based tests. Points gained on home assignments and internet based tests are valid at the first exam, the re-exam and the first exam that is offered on the course thereafter. Other forms of examination can be included to a limited extent.

2. Limitations on the number of examination opportunities: –

The University views plagiarism very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and

assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

1. Grading: Grade (Definition), Points or percentage out of maximum points, Characteristic

A (Excellent), 85–100, A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good), 75–84, A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good), 65–74, The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

D (Satisfactory), 55–64, The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient), 50–54, The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

U (Fail), 0–49, The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought. Students have to receive a grade of E or higher in order to pass a course.

2. Weighting grades for different parts of the course: –

3. Grading scales for different parts of the course: –

Entry requirements

General and courses corresponding to the following Swedish Upper Secondary School Programs: English 6, Mathematics 3b/3c and Social Studies 1b/1a1+1a2.

Further information

1. Transitional regulations: This course replaces NEKB14 "International Economics".

2. Limitations in the period of validity: –

3. Limitations: This course cannot be included in the same degree as either of the courses NEKB14 "International Economics", NEK106 "International Economics", the sub-course in international economics in NEKA11 "Economics: Level 1" or the sub-course in international economics in NEKA12 "Economics: Level 1".

4. Similar courses: The course has the same content as the sub-course "International Economics" in NEKA12 "Economics: Level 1".

5. Limitations in renewed examination: –

Subcourses in NEKA54, Economics: International Economics

Applies from V22

- 2201 International Economics, 5,0 hp
Grading scale: Fail, E, D, C, B, A
- 2202 Mandatory initial assignment, 0,0 hp
Grading scale: Fail, Pass

Applies from H11

- 1101 International Economics, 5,0 hp
Grading scale: Fail, E, D, C, B, A