

School of Economics and Management

MGTN21, Management: Historical Perspectives on the World Economy, 3 credits

Management: Historical Perspectives on the World Economy, 3 högskolepoäng Second Cycle / Avancerad nivå

Details of approval

The syllabus was approved by The Board of the Department of Business Administration on 2014-06-17 to be valid from 2014-09-01, autumn semester 2014.

General Information

The course is a master level course within the Master programme of Science in Management where this course is compulsory.

Language of instruction: English

Main field of studies Depth of study relative to the degree

requirements

Management A1N, Second cycle, has only first-cycle

course/s as entry requirements

Learning outcomes

The course goal is to provide students with in-depth insights about how to study the historical origins of major traits in the development of the global economy with focus on the Western world. An additional goal is to train students in using this historical knowledge for undertaking analyses of the modern world, thereby preparing them for an international management arena.

Knowledge and understanding

A passing grade on the course will be awarded to students who:

- Demonstrate knowledge and understanding of the historical context of management, with focus on economic and societal challenges in the modern world.
- Demonstrate knowledge of major events and processes that have shaped the

formation of the present world economy.

• Demonstrate an understanding of how individuals active in the international management arena employ a historical perspective in their management strategies.

Competence and skills

A passing grade on the course will be awarded to students who:

- Are able to identify and discuss relevant historical perspectives on the modern world as a tool for evaluating suggested solutions to challenges in the contemporary world.
- Can critically examine concepts and models used in historical analyses of the rise of the world economy as well as apply them in their own globally oriented contextual analysis.
- Are able to report and discuss, in speech and writing, his or her conclusions as well as the knowledge and arguments on which they are based.

Judgement and approach

A passing grade on the course will be awarded to students who:

- Demonstrate the ability to make assessments within management, informed by relevant disciplinary, social and ethical issues and also to demonstrate awareness of ethical aspects of research and development work.
- Demonstrate an understanding of the historical foundation of the world economy and its impact on the role of management.
- Demonstrate the ability to identify the personal need for further knowledge and take responsibility for his or her on-going learning.

Course content

The course contains the presentation of a range of leading explanations for and perspectives on the rise and long-run development of the world economy with focus on the Western world. Focus is laid upon examining a number of possible determinants of the long-run economic transformation in the Western world, such as geography, culture, human capital, and institutions. The choice of themes for application of a historical perspective is guided by what is considered to be core development challenges for the contemporary world economy, such as how sustained economic growth can be combined with an efficient use of natural resources, how it impacts on income and wealth distribution, and how it connects to institutions and quality of governance. Guided by the selected challenges students are given the required historical knowledge base for applying a long-term perspective on contemporary development issues. Special focus will be laid upon identifying implications from the historical analysis on contemporary management strategies. Students' own analyses are encouraged by critical examination of literature, discussions, paper writing, and so on.

Course design

The course is consists of lectures, seminars and presentations (group or individual). The structure of the course is further communicated in *Course Instructions* (distributed separately).

Assessment

Assessment and grading are based on two parts, equally worth 50% of the final grade:

- An individual or group assignment which is presented and discussed at a seminar (group or individual). The focus of the assignment is on the ability to present, apply and discuss the contents of the course.
- An individual written examination that focuses on the understanding of core concepts and models of the course. The written exam is given at the end of the study period, in combination with the written exams of the other courses of the period.
- A student who does not pass the assignment (1) will be given an extra assignment.
- A student who does not pass the written examination (2) will be given opportunities for a re-sit examination.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

Grade (Definition) Points or % out of maximum points. Characteristic.

A (Excellent) 85-100. A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good) 75-84. A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good) 65-74. The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.

D (Satisfactory) 55-64. The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient) 50-54. The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

F (U) (Fail) 0-49. The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

Some occasional examination elements of the course may have the grading scale pass (D) / fail U(F).

Plagiarism is considered to be a very serious academic offence. The University will take disciplinary actions against any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other improper practices in examinations or assessments, includes suspension from the University for a specific period of time.

Entry requirements

Students admitted to the programme Master of Science in Management, where this course is compulsory, are qualified for the course.

Further information

In case of closure of the course: Within three semesters after the course closure there will be offered three additional occasions for examination of respective examination part of the course, for students with no successful result. Note that after this you can get a certificate only regarding completed examination parts.

Subcourses in MGTN21, Management: Historical Perspectives on the World Economy

Applies from H15

1411 Assignment, 1,5 hp
Grading scale: Fail, Pass
1412 Written exam, 1,5 hp
Grading scale: Fail, Pass

Applies from H14

1401 Historical Perspectives on the World Economy, 3,0 hp Grading scale: Fail, E, D, C, B, A