EKHM43, Economic History: The Global Economy and Long-term Economic Growth, 7.5 credits

Economic History: The Global Economy and Long-term Economic Growth, 7,5 högskolepoäng

Second Cycle / Avancerad nivå

Details of approval

The syllabus was approved by The Board of the Department of Economic History on 2011-06-07 to be valid from 2011-09-01, autumn semester 2011.

General Information

This is a graduate level course which is mandatory at the Master's programme as well as the Ph D programme in Economic History. It is optional at the Master's programmes in (1) Economic Demography, (2) Economic Growth, Innovation and Spatial Dynamics, and (3) International Economics with a focus on China.

Language of instruction: English

Main field of studies	Depth of study relative to the degree requirements
Economic History	A1N, Second cycle, has only first-cycle course/s as entry requirements

Learning outcomes

On a general level the student will acquire advanced knowledge about theories of modern economic growth within the context of the global economy. More specifically, to pass the assessments students will be able to:

Knowledge and understanding

- analyze trends in economic growth in the world economy

- analyze the role of international trade, migration, and capital movements in growth processes of the world economy

Competence and skills
- find relevant sources and databases for investigations and research in economic change in the world economy

Judgement and approach
- critically assess theories of economic growth and global interaction in relation to historical patterns

Course content

The content of the course is delimited of both teaching and literature.

This course studies historical processes of growth, convergence and divergence in the global economy over the past two centuries. Two major approaches are applied. One takes its point of departure in theories of economic growth, basically on the role of capital and labour and the level of technology. The first generation of formal models, in the 1950s, predicted a convergence in income levels in the world. Recent generations of growth models allows however for income divergence among countries.

The other approach takes its point of departure in theories about the international economy. Determinants as well as effects of international trade, migration, and movements of capital are studied. The impact of open economy forces on factor prices, that is, on the earnings of labour and the cost of capital, and its relation to growth is analyzed.

With the application of these two approaches the course studies historical processes of growth, convergence and divergence in the global economy.
Furthermore, a quantitative methodology is used to structure and compare the historical evidence. The students will learn how to find and use available databases.

Course design

The course is designed as a series of lectures, exercises and work with projects reports.

Assessment

Grading is based on individual performance, via written exams, paper, presentations and other mandatory activities. Attendance at no less than three of four teaching occasions is required.Examination may draw on teaching as well as the course literature.

The University views plagiarism very seriously, and will take disciplinary actions against students for any kind of attempted malpractice in examinations and assessments.

Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this,
and other unfair practice in examinations or assessments, includes suspension from the University.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.
At the School of Economics and Management grades are awarded in accordance with a criterion-based grading scale UA:

A: Excellent
B: Very good
C: Good
D: Satisfactory
E: Sufficient
U: Fail

Students have to receive a grade of E or higher in order to pass a course.

GRADE	CHARACTERISTIC	CRITERIA
A	Excellent	A distinguished result that is excellent with regard to the following aspects – theoretical depth, relevance for the subject matter, analytical ability and independent thought.
B	Very good	A very good result with regard to the above mentioned aspects.
C	Good	The result is of a good standard with regard to the above mentioned aspects and lives up to expectations.
D	Satisfactory	The result is of a satisfactory standard with regard to the above mentioned aspects and lives up to expectations.

E	Sufficient	The result satisfies the minimum requirements with regard to the above mentioned aspects, but not more.
U	Fail	The result does not meet the minimum requirements with regard to the above mentioned aspects.

Students who do not obtain grades A-E on their written class room exam will be offered opportunities to retake the exam in which case the student will be assessed according to regular procedure. In the case of home exams that are handed in after the set deadline the teacher can: a) hand out a new exam which will be assessed according to regular procedure, b) may penalize the student by handing out a lower grade on the assignment in question unless the student can demonstrate special circumstances for the delay.

Entry requirements

Students accepted for the Master's programmes shortlisted in the parenthesis qualify for this course (Economic History; Economic Growth, Innovation and Spatial Dynamics; Economic Demography; International Economics with a Focus on China). Other students applying for this course should have at least 60 credit points in either economic history, economics, history, economic and social geography, sociology or the equivalent knowledge.

Further information

This course was previously labelled EKHP06 The Global Economy and Long-term Economic Growth and cannot be included in the same degree as this course.

Subcourses in EKHM43, Economic History: The Global Economy and Long-term Economic Growth

Applies from V12

1101 The Global Economy and Long-term Economic Growth, 7,5 hp
      Grading scale: Fail, E, D, C, B, A