

## **EKHD03, Economic History: Booms and Busts - Skills for Understanding Crises, 7.5 credits**

*Ekonomisk historia: Färdigheter för att förstå och analysera kriser,  
7,5 högskolepoäng  
First Cycle / Grundnivå*

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### **Details of approval**

The syllabus was approved by The Board of the Department of Economic History on 2020-04-28 to be valid from 2020-04-28, spring semester 2020.

### **General Information**

The course can be studied during the first year of Economic History at the undergraduate level. It can be included as an optional course in several Bachelor programmes and it can be studied as a single-subject course.

*Language of instruction:* English

*Main field of studies*

Economic History

*Depth of study relative to the degree requirements*

G1N, First cycle, has only upper-secondary level entry requirements

### **Learning outcomes**

In general, the student will acquire basic knowledge about economic crises in a comparative perspective and through the analysis of these historical facts s(he) will develop useful statistical skills.

Upon completion of the course the student shall:

### **Knowledge and understanding**

- Show an understanding of the recurrence and unfolding of economic booms and crises in the present and the past
- Show an understanding of the effects of economic crises on macroeconomic stability and welfare

- Show an understanding of the main features of data structures, such as cross-section, time series and panel data
- Show an understanding about how data can be visualized and analyzed

### **Competence and skills**

- Display the ability to search for, gather and critically analyze relevant data and to critically discuss economic crises in historical perspective
- Display the ability to independently identify, formulate and solve problems, and to complete assignments within established time frames
- Display the capacity to understand and apply basic statistical concepts such as mean, percentage change and volatility
- Display the capacity to work in multicultural contexts
- Display the capacity to present and discuss information, problems and solutions in written and oral form, and to engage in dialogue with different audiences

### **Judgement and approach**

- Be able to hypothesize about how data collection and statistical assumptions affect analysis and results
- Be able to demonstrate a critical approach to interpreting results of socio-economic analysis
- Be able to search for relevant parallels for present economic developments in the past

### **Course content**

The objective of the course is to provide an overview of relevant historical parallels for present societal challenges, as well as developing statistical skills to approach them.

The course is based on the discussion of a number of recent economic events, which are compared with past phenomena. For example, the Great Recession of 2008 will be confronted with the Great Depression of 1929, and similarly the corona pandemic with the Spanish flu of 1918. For each pair of episodes, the teachers will introduce relevant statistical analysis tools, such as index numbers, volatility, correlation, etc. The course will equip students with basic programming and data processing skills, with the help of statistical software.

### **Course design**

The course combines lectures, seminars and group activities in a number of modules which are structured according to the level of complexity of the statistical techniques used. The lectures will combine theoretical with practical learning.

## Assessment

Grading is based on individual performance with written assignments as well as group activities.

Examination may draw on teaching as well as the course literature.

The University views plagiarism very seriously, and will take disciplinary actions against students for any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other unfair practice in examinations or assessments, includes suspension from the University.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

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*Subcourses that are part of this course can be found in an appendix at the end of this document.*

## Grades

Marking scale: Fail, E, D, C, B, A.

At the School of Economics and Management grades are awarded in accordance with a criterion-based grading scale UA:

- A (Excellent). A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.
- B (Very good). A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.
- C (Good). The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.
- D (Satisfactory). The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.
- E (Sufficient). The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.
- U (Fail). The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

To pass the course, the students must have been awarded the grade of E or higher.

Students who do not obtain grades A-E on their written class room exam will be offered opportunities to retake the exam in which case the student will be assessed according to regular procedure. In the case of home exams that are handed in after the set deadline the teacher can: a) hand out a new exam which will be assessed according to regular procedure, b) may penalize the student by handing out a lower grade on the assignment in question unless the student can demonstrate special circumstances for the delay.

## **Entry requirements**

General requirements for university studies in Sweden

## Subcourses in EKHD03, Economic History: Booms and Busts - Skills for Understanding Crises

Applies from V20

2001 Course project, 7,5 hp  
Grading scale: Fail, E, D, C, B, A