



School of Economics and Management

## **EKHD02, Economic History: The Global Economy, 15 credits**

*Economic History: The Global Economy, 15 högskolepoäng*

**First Cycle / Grundnivå**

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### **Details of approval**

The syllabus was approved by The Board of the Department of Economic History on 2011-06-07 and was last revised on 2025-11-24 by Academic Director of Studies at Department of Economic History. The revised syllabus comes into effect 2025-11-24 and is valid from the autumn semester 2026.

### **General information**

The course can be studied during the first semester of Economic History at the undergraduate level. It can be included as an optional course in several Bachelor programmes and it can be studied as a single-subject course.

*Language of instruction:* English

*Main field of study*      *Specialisation*

Economic History    G1N, First cycle, has only upper-secondary level entry requirements

### **Learning outcomes**

After having passed the course students are expected

#### **Knowledge and understanding**

- to have insights in the development of the global economy since about 1800, in particular considering the distribution of wealth and income, and the financial and monetary system

#### **Competence and skills**

- to be able to clarify the interaction of technological and institutional factors in long-term economic and social change of the global economy

- to be able to present, in writing, analyses of global economic issues

## Judgement and approach

- critically use research literature that reflects different dimensions of global economic history
- discuss and defend theoretically and empirically well grounded analyses within global economic history

## Course content

### Module 1. International economic development

The sub-course introduces the subject of economic history. The main issues are, first, the social and economic transformation from agricultural to industrial forms of society in different parts of the world. Second, international market integration, and desintegration, and its importance for industrialization and wealth in different countries and regions. Third, international trade as well as movements of labour and capital during different periods are analysed.

### Module 2. International Income Distribution

The sub-course explores long-term trends in income distribution within different countries, taking account of conditions such as population density, land distribution, and institutions etc. The influence of global population changes, such as slave trade and migration, and of capital movements and trade policy regimes are considered. Also long-term trends in income distribution between countries are explored and related to the problem of economic growth.

### Module 3. Monetary and financial history

The sub-course explores the emergence and development of the international monetary and financial system. Emphasis is laid on the long-term development, from the metal currency standards of the 19th century to the contemporary, heterogeneous system. The last quarter of the 20th century, with floating currencies, the creation of the EMU, as well as with efforts of currency stabilization in different countries, is particularly considered. The development of national bank systems and security markets, as well as of international financial markets, are also considered. Consequences of international financial integration and capital movements are discussed.

## Course design

The course is offered as a distance course. Teaching, exercises and seminars are conducted online. However, the course includes one mandatory written examination held on campus at Lund University.

## Assessment

Examination is in the form of one written-exam (on campus), home exams, exercises, and at least one virtual seminar. The examination may be based on both the teaching and the course literature.

The University views plagiarism very seriously, and will take disciplinary actions against students for any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other unfair practice in examinations or assessments, includes suspension from the University.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

## Grades

Grading scale includes the grades: U=Fail, E=Sufficient, D=Satisfactory, C=Good, B=Very Good, A=Excellent

At the School of Economics and Management grades are awarded in accordance with a criterion-based grading scale UA:

A: Excellent

B: Very good

C: Good

D: Satisfactory

E: Sufficient

U: Fail

Students have to receive a grade of E or higher in order to pass a course.

GRADE	CHARACTERISTIC	CRITERIA
A	Excellent	A distinguished result that is excellent with regard to the following aspects – theoretical depth, relevance for the subject matter, analytical ability and independent thought.
B	Very good	A very good result with regard to the above mentioned aspects.
C	Good	The result is of a good standard with regard to the above mentioned aspects and lives up to expectations.
D	Satisfactory	The result is of a satisfactory standard with regard to the above mentioned aspects and lives up to expectations.
E	Sufficient	The result satisfies the minimum requirements with regard to the above mentioned aspects, but not more.
U	Fail	The result does not meet the minimum requirements with regard to the above mentioned aspects.

Students who do not obtain grades A-E on their written class room exam will be offered opportunities to retake the exam in which case the student will be assessed according to regular procedure. In the case of home exams that are handed in after the set deadline the teacher can: a) hand out a new exam which will be assessed according to regular procedure, b) may penalize the student by handing out a lower grade on the assignment in question unless the student can demonstrate special circumstances for the delay.

## **Entry requirements**

General requirements for university studies in Sweden

## **Further information**

General admission requirements except for knowledge in Swedish which is not required.

Students are required to attend Lund University in person to complete the written examination. This is a compulsory component in order to pass the course.

This course was previously labeled EKHE11 and cannot be included in a degree together with this course.