# EKHD02, Economic History: The Global Economy, 15 credits
*Economic History: The Global Economy, 15 högskolepoäng*
**First Cycle / Grundnivå**

## Details of approval

The syllabus was approved by The Board of the Department of Economic History on 2011-06-07 to be valid from 2012-01-01, spring semester 2012.

## General Information

The course can be studied during the first semester of Economic History at the undergraduate level. It can be included as an optional course in several Bachelor programmes and it can be studied as a single-subject course.

*Language of instruction:* English

| Main field of studies | Depth of study relative to the degree requirements |
|---|---|
| Economic History | G1N, First cycle, has only upper-secondary level entry requirements |

## Learning outcomes

After having passed the course students are expected

### Knowledge and understanding
• to have insights in the development of the global economy since about 1800, in particular considering the distribution of wealth and income, and the financial and monetary system

### Competence and skills
• to be able to clarify the interaction of technological and institutional factors in long-term economic and social change of the global economy;

• to be able to present, in writing, analyses of global economic issues.

## Course content

Module 1. International economic development
The sub-course introduces the subject of economic history. The main issues are, first, the social and economic transformation from agricultural to industrial forms of society in different parts of the world. Second, international market integration, and desintegration, and its importance for industrialization and wealth in different countries and regions. Third, international trade as well as movements of labour and capital during different periods are analysed.

Module 2. International Income Distribution
The sub-course explores long-term trends in income distribution within different countries, taking account of conditions such as population density, land distribution, and institutions etc. The influence of global population changes, such as slave trade and migration, and of capital movements and trade policy regimes are considered. Also long-term trends in income distribution between countries are explored and related to the problem of economic growth.

Module 3. Monetary and financial history
The sub-course explores the emergence and development of the international monetary and financial system. Emphasis is laid on the long-term development, from the metal currency standards of the 19th century to the contemporary, heterogeneous system. The last quarter of the 20th century, with floating currencies, the creation of the EMU, as well as with efforts of currency stabilization in different countries, is particularly considered. The development of national bank systems and security markets, as well as of international financial markets, are also considered. Consequences of international financial integration and capital movements are discussed.

## Course design

The course is provided on the Internet. Introductions of literature and exercises are given by the teachers on a course website.

## Assessment

Examination is in the form of assignments, exercises, and at least one virtual seminar. The modules have the weights 30 %, 30% and 40%, respectively, for the assessment.

The University views plagiarism very seriously, and will take disciplinary actions against students for any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other unfair practice in examinations or assessments, includes suspension from the University.

*Subcourses that are part of this course can be found in an appendix at the end of this document.*

# Grades

Marking scale: Fail, E, D, C, B, A.
At the School of Economics and Management grades are awarded in accordance with a criterion-based grading scale UA:

A: Excellent

B: Very good

C: Good

D: Satisfactory

E: Sufficient

U: Fail

Students have to receive a grade of E or higher in order to pass a course.

| GRADE | CHARACTERISTIC | CRITERIA |
|---|---|---|
| A | Excellent | A distinguished result that is excellent with regard to the following aspects – theoretical depth, relevance for the subject matter, analytical ability and independent thought. |
| B | Very good | A very good result with regard to the above mentioned aspects. |
| C | Good | The result is of a good standard with regard to the above mentioned aspects and lives up to expectations. |
| D | Satisfactory | The result is of a satisfactory standard with regard to the above mentioned aspects and lives up to expectations. |
| E | Sufficient | The result satisfies the minimum requirements with regard to the above mentioned aspects, but not more. |

| | | The result does not meet the minimum requirements with regard to the above mentioned aspects. |
|---|---|---|
| U | Fail | |

Students who do not obtain grades A-E on their written class room exam will be offered opportunities to retake the exam in which case the student will be assessed according to regular procedure. In the case of home exams that are handed in after the set deadline the teacher can: a) hand out a new exam which will be assessed according to regular procedure, b) may penalize the student by handing out a lower grade on the assignment in question unless the student can demonstrate special circumstances for the delay.

## Entry requirements

General requirements for university studies in Sweden

## Further information

General admission requirements except for knowledge in Swedish which is not required.

This course was previously labeled EKHE11 and cannot be included in a degree together with this course.

## Subcourses in EKHD02, Economic History: The Global Economy

Applies from H19

1901  Online Seminar 1, 0,0 hp
      Grading scale: Fail, Participated
1902  Exam 1, 5,5 hp
      Grading scale: Fail, E, D, C, B, A
1903  Online Seminar 2, 0,0 hp
      Grading scale: Fail, Participated
1904  Exam 2, 5,5 hp
      Grading scale: Fail, E, D, C, B, A
1905  Online Seminar 3, 0,0 hp
      Grading scale: Fail, Participated
1906  Exam 3, 4,0 hp
      Grading scale: Fail, E, D, C, B, A

Applies from V12

1101  The Global Economy, 15,0 hp
      Grading scale: Fail, E, D, C, B, A