



School of Economics and Management

BUSN96, Business Administration: Corporate Finance and Governance, 5 credits

Företagsekonomi: Företagsfinansiering och finansiell styrning, 5 högskolepoäng

Second Cycle / Avancerad nivå

Details of approval

The syllabus was approved by Academic Director of Studies at Department of Business Administration on 2016-04-27 to be valid from 2016-04-27, autumn semester 2016.

General Information

BUSN96 is a course on Business Administration at the advanced level.

Language of instruction: English

Main field of studies

Business Administration

Depth of study relative to the degree requirements

A1N, Second cycle, has only first-cycle course/s as entry requirements

Learning outcomes

A passing grade on the course will be awarded to students who:

Knowledge and understanding

- Have demonstrated knowledge of the role of individual and group behavior on corporate financial decision making
- Have demonstrated understanding of how the firm's governance structure can be structured to support value-maximizing behavior

Competence and skills

- Have demonstrated ability to use theories of corporate finance and governance to analyze corporate financial and governance problems
- Can present their analyses of, and solutions to corporate financial and governance problems, clearly and unambiguously, orally and in writing

This is a translation of the course syllabus approved in Swedish

Judgement and approach

- Have demonstrated ability to identify problems and situations where the theories learnt are applicable
- Have demonstrated ability to integrate theories learnt when solving corporate financial and governance problems

Course content

This is an applied course in corporate finance and governance. The course trains students in analyzing and solving complex and unstructured practical corporate financial and governance situations and problems.

The course covers three main theoretical perspectives on corporate finance and governance.

The first is the neoclassical theory of corporate finance, where the point of departure is the constraints imposed by market imperfections on value-maximizing financial decision making.

Secondly, the course applies a behavioral view on corporate finance and governance, where the focus is on key cognitive and social-psychological obstacles to value maximizing behavior and their implications for corporate finance and governance.

The third perspective is on the strategic role of corporate finance, where the focus is the relationship between financial decision making and corporate strategy.

The main objective is to train students in analyzing and making corporate finance and governance decisions, ranging from designing and restructuring corporate financial policies to designing corporate governance structures. The course focuses on learning how to apply the theories investigated, emphasizing the relationship between financial decision making and corporate value.

Course design

The course is conducted in the form of lectures, assignments, and case work. Assigned readings and cases are integral parts of the teaching and learning activities

Assessment

Assessment and grading are based on assignment work and a written examination covering all teaching and learning activities.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

Grade (Definition) Points or % out of maximum points. Characteristic.

A (Excellent) 85-100. A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good) 75-84. A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good) 65-74. The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.

D (Satisfactory) 55-64. The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient) 50-54. The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

F (U) (Fail) 0-49. The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

Some occasional examination elements of the course may have the grading scale: Pass (D) / Fail U(F).

Plagiarism is considered to be a very serious academic offence. The University will take disciplinary actions against any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other improper practices in examinations or assessments, includes suspension from the University for a specific period of time.

Entry requirements

Students admitted to a Master Programme where this course is either a compulsory or elective part, are qualified for the course. For other students, at least 60 UCP or ECTS-cr in Business Administration is required. These must include a course in basic Business Administration (e.g. FEKA90 Business Administration: Introductory course in Business Administration).

Students are also required to have attended BUSN95 Corporate Financial Tactics and Strategies and must have successfully completed FEKH81 Corporate Finance or an equivalent advanced level undergraduate course in corporate finance.

Further information

The course BUSN96 cannot be combined with the courses BUSM70 or BUSN85 in a degree.

In case of closure of the course: Within three semesters after the course closure there will be offered three additional occasions for examination of respective examination part of the course, for students with no successful result. Note that after this you can get a certificate only regarding completed examination parts.

Subcourses in BUSN96, Business Administration: Corporate Finance and Governance

Applies from H16

1601 Examination, 5,0 hp
Grading scale: Fail, E, D, C, B, A