



School of Economics and Management

BUSN84, Financial Analysis and Corporate Restructuring, 7.5 credits

Financial Analysis and Corporate Restructuring, 7,5 högskolepoäng
Second Cycle / Avancerad nivå

Details of approval

The syllabus is an old version, approved by Academic Director of Studies at Department of Business Administration on 2015-02-12 and was valid from 2015-08-30, autumn semester 2015.

General Information

The course is a master level course and a compulsory part of the Masters' programme Corporate and Financial Management. It can also be an elective course in Business Administration at advanced level.

Main field of studies

Business Administration

Depth of study relative to the degree requirements

A1N, Second cycle, has only first-cycle course/s as entry requirements

Learning outcomes

Knowledge and understanding

A passing grade on the course will be awarded to students who:

- Have demonstrated thorough understanding of corporate valuation applied to corporate restructurings.
- Have demonstrated knowledge of corporate credit assessment.
- Have demonstrated knowledge of how to evaluate corporate restructurings.

Competence and skills

A passing grade on the course will be awarded to students who:

- Have demonstrated ability to independently analyze the impact of corporate restructurings on shareholder value.
- Can present their analyses and conclusions clearly and unambiguously to specialist and non-specialist audiences.
- Have demonstrated ability to integrate theories learnt when solving unstructured problems with limited information.

Judgement and approach

A passing grade on the course will be awarded to students who:

- Have demonstrated thorough ability to independently use financial analysis and their independent judgement to evaluate companies in a variety of situations.

Course content

The main objective of the course is to provide students with thorough and practical understanding of how to apply valuation and credit assessment techniques to corporate restructurings and how to analyze the impact of corporate restructurings on corporate value and control.

The course focuses on applied financial analysis, teaching participants how to apply advanced techniques to perform financial analyses. Through cases and assignments, the course gives students the opportunity to analyze complex and unstructured practical financial situations and problems. Students learn the analytical techniques necessary to make financial decisions under uncertainty. The idea is to put theory to work in complex situations, thereby gaining a deeper understanding of corporate financial policies and strategies. The course offers a rich learning experience, by exposing students to a number of real-life situations and giving insight into a variety of financial decision-making problems.

The course will help students to master different models for evaluating companies, with main focus on employing discounted cash-flow valuation and corporate credit analysis to varying types of corporate restructurings, such as leveraged buyouts, spin-offs, carveouts, and mergers and acquisitions.

Course design

The course is conducted in the form of lectures, discussions, and case and assignment work. Assigned readings are an integral part of the teaching methods.

Assessment

The examination consists of individual and group assignments covering the reading materials and lectures. Examination can be both oral and written.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

A (Excellent) 85-100. A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good) 75-84. A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good) 65-74. The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.

D (Satisfactory) 55-64. The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient) 50-54. The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

F (U) (Fail) 0-49. The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

Some occasional examination elements of the course may have the grading scale pass (D) / fail U(F).

If a written exam is included in the examination: A student who is graded Fail after two examinations on the written exam has the opportunity to request an additional task. The grade of this additional task is U or E and should be made no later than the semester following the semester when the student was registered at the course.

Plagiarism is considered to be a very serious academic offence. The University will take disciplinary actions against any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other improper practices in examinations or assessments, includes suspension from the University for a specific period of time.

Entry requirements

Students admitted to a Master Programme where this course is either a compulsory or elective part, are qualified for the course. For other students, at least 60 credits in Business Administration is required which must include a course in basic Business Administration, FEKA90 Introductory Course in Business Administration or the equivalent.

Further information

The course BUSN84 cannot be combined with the course BUSM35 in a degree.

Subcourses in BUSN84, Financial Analysis and Corporate Restructuring

Applies from V12

1101 Financial Analysis and Corporate Restructuring, 7,5 hp
Grading scale: Fail, E, D, C, B, A