



**LUNDS**  
UNIVERSITET

Ekonomihögskolan

## **BUSN10, Corporate Governance in Theory and Practice, 7,5 högskolepoäng**

*Corporate Governance in Theory and Practice, 7.5 credits*

Avancerad nivå / Second Cycle

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### **Fastställande**

Kursplanen är en historisk, äldre version, faställd av Institutionsstyrelsen vid Företagsekonomiska institutionen 2011-05-20 och gällde från och med 2011-05-20, höstterminen 2011.

### **Allmänna uppgifter**

Master level, at the masters programme, Corporate and Financial Management or an elective course at masters level or within the B A and Economics programme, or the Int. B A and Economics programme, or M S in Business and Economics or an independent-subject course. Given in English.

*Undervisningsspråk:* Engelska

*Huvudområde*

Företagsekonomi

Företagsekonomi

*Fördjupning*

A1N, Avancerad nivå, har endast kurs/er på grundnivå som förkunskapskrav

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### **Kursens mål**

A passing grade on the course will be awarded to students who:

#### Knowledge and understanding

Have demonstrated wide knowledge and understanding of models of corporate governance systems and their application in various contexts, with particular emphasis on:

- Contemporary theories of corporate governance.

- Forms of regulation of the corporate governance system on national and European level.
- Different international actors involved in regulation of the corporate governance system and the areas of concern for the different actors.
- The role of capital markets for governing firms.
- Contextual differences regarding the role of shareholders.
- Contextual differences regarding different stakeholders influence regarding the government of firms.
- Role and function of the auditor in the corporate governance system and its interaction with shareholder and top management.
- Role and functions of the board of directors in a company and its interaction with shareholder and top management.

### Skills and abilities

- Have demonstrated ability to independently find and access information regarding different actors in the corporate governance system and regarding national corporate governance systems.
- Have demonstrated ability to apply theories and models to analyze corporate governance systems and the role of different actors in the corporate governance system.
- Have demonstrated ability to apply theories and models to analyze the role and function of different actors in the government of firms.
- Can present their analyses and conclusions, clearly and unambiguously.

### Judgement and approach

- Demonstrate and ability to make assessments within the field of Corporate Governance, taking into account relevant scientific, social and ethical aspects, and demonstrate an awareness of ethical aspects of research and developmental works.

## **Kursens innehåll**

The objectives of this course are to promote theoretical perspectives as well as empirical knowledge about the corporate governance system and its parts; capital markets and ownership structures, the managerial labour market, the board of directors, auditors, and legal institutions, and how these parts of the corporate governance system interact through different governance mechanisms and exert the overall control of corporations. The aim is further to penetrate more in detail some of these parts, namely the board of directors and the auditors and how these bodies are interacting with the top management of the corporation. An international comparative approach is taken on corporate governance.

Empirical knowledge includes knowledge about legislation, codes of conduct, norm setting institutions (such as OECD), etc in different empirical settings. The objective is also to provide the students with specific empirical case studies, which can serve both as empirical illustrations and as bases for theoretical analysis. The theoretical perspective should thereby prepare the students for analysing and evaluating corporate governance in corporations.

The course is divided into four parts:

- Definitions of corporate governance and the corporate governance system and corporate governance mechanisms.
- The different parts of the corporate governance system with emphasis on how boards of directors and auditors work, and the interplay between the governance system, owners and the management of the corporation.
- Comparative corporate governance, where corporate governance in different countries and similarities and differences are explained.
- Corporate governance in empirical settings including guest lectures by actors in the corporate society.

## Kursens genomförande

The course is based on lectures and classroom discussions about the articles used in the course. Different perspectives, both theoretical and practical encompassing for example owners, directors of boards or managers, will be included. Guest lecturers with experience of corporate governance in the business society will participate.

The examination is carried out both in group and individually. During the course, the students will work with case studies describing and evaluating the governance of a corporation. The course design is based on active student participation and students are expected to attend all activities. A written individual examination concludes the course.

## Kursens examination

*Prov/moment för denna kurs finns i en bilaga i slutet av dokumentet.*

## Betyg

Betygskalan omfattar betygsgraderna Underkänt, E, D, C, B, A.

*Grading scale*

*At the School of Economics and Management grades are awarded in accordance with a criterion-based grading scale A-U (A-F). Students have to receive a grade of E or higher in order to pass a course.*

Grade, characteristic	Points/percentage of total score, criteria
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A-Excellent	100-85, A distinguished result that is excellent with regard to the following aspects –theoretical depth, practical relevance, analytical ability and independent thought.
B-Very good	84-75, A very good result with regard to the above mentioned aspects.
C-Good	74-65, The result is of a good standard with regard to the above mentioned aspects and lives up to expectations.
D-Satisfactory	64-55, The result is of a satisfactory standard with regard to the above mentioned aspects and lives up to expectations.
E-Sufficient	54-50, The result satisfies the minimum requirements with regard to the above mentioned aspects, but not more.
U/F-Fail	49-0, The result does not meet the minimum requirements with regard to the above mentioned aspects.

*Plagiarism is considered to be a very serious academic offence. The University will take disciplinary actions against any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other improper practices in examinations or assessments, includes suspension from the University for a specific period of time.*

## **Förkunskapskrav**

Students admitted to a Master Programme where this course is either a compulsory or elective part, are qualified for the course. For other students, at least 60 UCP or ECTS-cr in Business Administration is required. These must include a course in basic Business Administration, (e.g., FEK502 Business Administration, General Course, FEKA01 Business Administration: Introductory Course, or FEKC01 Introductory Course in Business Administration, including Business Communication or the equivalent).

## **Övrigt**

The course BUSN10 Corporate Governance in Theory and Practice cannot be combined with BUSM33 or FEK370 in a degree.



Prov/moment för kursen BUSN10, Corporate Governance in Theory and Practice

Gäller från H11

- 1101 Exam, 3,8 hp  
Betygsskala: Underkänd, Godkänd
- 1102 PM, 3,7 hp  
Betygsskala: Underkänt, E, D, C, B, A