



School of Economics and Management

## NEKH61, Economics: Labour Economics, 7.5 credits

*Nationalekonomi: Arbetsmarknadsekonomi, 7,5 högskolepoäng*

First Cycle / Grundnivå

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### Details of approval

The syllabus was approved by The Board of the Department of Economics on 2011-06-07 and was last revised on 2024-05-22. The revised syllabus comes into effect 2024-05-23 and is valid from the autumn semester 2024.

### General information

This is a single subject intermediate course in economics belonging to the specialisation in 'Public Economics, and Health and Labour Economics'. The course is optional within a number of undergraduate programmes at Lund University.

*Language of instruction:* English

In some semesters the course can be taught in Swedish, see the appropriate application catalogue.

*Main field of study*

*Specialisation*

Economics

G1F, First cycle, has less than 60 credits in first-cycle course/s as entry requirements

### Learning outcomes

#### Knowledge and understanding

Students shall have demonstrated a good knowledge and understanding of key theories in labour economics and their implications.

#### Competence and skills

Students shall have the ability to independently:

- describe and evaluate the functioning of labour markets using adequate theoretical and empirical concepts and tools,

- apply the tools of labour economics to analyse policy and other issues related to the determination of labour supply, labour demand, wages, employment and unemployment as well as issues related to labour market outcomes for different demographic groups,
- communicate and explain their analyses and conclusions clearly and concisely in both oral and written form

### **Judgement and approach**

Students shall be able to critically evaluate the arguments for and against different public interventions in labour markets.

### **Course content**

The course aims to introduce students to key theories in labour economics and to how they can be applied in the analysis of labour market institutions, the functioning of labour markets, and current policy issues. The course looks at theories and empirical studies of how labour markets function and how they are affected by public interventions of various kinds. It covers theories of labour supply and labour demand, human capital theory, theories of wage determination and discrimination as well as theories of unemployment and labour market policies. The different theories are related to empirical data and empirical studies and a special attention is given to immigrant and gender issues.

### **Course design**

1. Teaching: Teaching consists of lectures and workshops.

### **Assessment**

1. Examination: The examination consists of a written exam and mandatory assignments. The written exam takes place at the end of the course. There will be further opportunities for examination close to this date. The mandatory assignments must be submitted in the same term as the written examination. Other forms of examination can be included to a limited extent.

2. Limitations on the number of examination opportunities: –

The University views plagiarism very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

### **Grades**

Grading scale includes the grades: U=Fail, E=Sufficient, D=Satisfactory, C=Good, B=Very Good, A=Excellent

1. Grade (Definition), Points or percentage out of maximum points, Characteristic  
 A (Excellent), 85–100, A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 B (Very good), 75–84, A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 C (Good), 65–74, The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 D (Satisfactory), 55–64, The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.  
 E (Sufficient), 50–54, The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.  
 U (Fail), 0–49, The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought. Students have to receive a grade of E or higher in order to pass a course.
2. Weighting grades from different parts of the course:
3. Grading scales for different parts of the course: –

### **Entry requirements**

At least 20 ECTS-credits from the introductory course in economics, of which at least 7.5 ECTS-credits in microeconomics are needed for admission till all intermediate courses in economics. In addition, basic knowledge of Econometrics (or Statistics) is recommended for this course.

### **Further information**

1. Transitional regulations: This course replaces NEKK13 "Labour Economics".
2. Limitations in the period of validity: –
3. Limitations: This course may not be included in the same degree as the sub-course "Labour Economics" within NEKA21 "Economics: Level 2", the course NEK632 "Labour Economics B/C" or the course NEKK13 "Labour Economics".
4. Similar courses: –
5. Limitations in renewed examination: –