



**LUND**  
UNIVERSITY

School of Economics and Management

## **NEKN43, Economics: Applied International Macroeconomics, 7.5 credits**

*Nationalekonomi: Tillämpad internationell makroekonomi, 7,5  
högskolepoäng*

**Second Cycle / Avancerad nivå**

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### **Details of approval**

The syllabus was approved by The Board of the Department of Economics on 2019-03-26 and was last revised on 2019-11-05. The revised syllabus applies from 2019-11-05, spring semester 2020.

### **General Information**

This is a single subject master course in economics belonging to the specialisation 'Macroeconomics'. The course is optional within a number of master programmes at Lund University.

*Language of instruction:* English

Teaching may be in Swedish if all registered students have a good knowledge of Swedish.

*Main field of studies*

Economics

*Depth of study relative to the degree requirements*

A1F, Second cycle, has second-cycle course/s as entry requirements

### **Learning outcomes**

#### **Knowledge and understanding**

Students shall have an understanding of:

- central macroeconomic theories, issues and analyses in the context of an open economy,
- opportunities and obstacles for having an independent fiscal and monetary policy in an open economy,
- relevant econometric methods for analysing and forecasting macroeconomic variables.

## Competence and skills

Students shall have the ability to independently:

- analyze macroeconomic issues within an international context,
- choose and apply relevant econometric methods in order to investigate central issues within the subject area,
- create forecasts of macroeconomic variables using econometric techniques,
- present and discuss results from empirical and theoretical analyses.

## Judgement and approach

Students shall have developed the ability to pursue further studies in the subject and should be able to search for and evaluate information with a high degree of independence. Students shall also develop the ability to acquire and critically assess the contents of reports and analyses within the subject area.

## Course content

The course focuses on macroeconomic issues that arise when studying and analysing open economies. The content of the course is focused on understanding how international flows of goods, services and capital affect open economies, and how economic integration affects open economies ability to pursue an independent fiscal- and monetary policy. During the course theoretical models of the determination of the exchange rate are introduced. An important part of the course is exercises of an applied nature where econometric methods are applied to study important empirical macroeconomic issues.

## Course design

1. Teaching: Tuition consists of lectures and exercises.

## Assessment

1. Examination: The examination consists of a written exam and home assignments. The written exam takes place at the end of the course. There will be further opportunities for examination close to this date. Points gained on the home assignments count at exams during the current term. Other forms of examination may be used to a limited extent.
2. Limitations on the number of examination opportunities: –

The University views plagiarism and other academic dishonesty very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

*Subcourses that are part of this course can be found in an appendix at the end of this document.*

## Grades

Marking scale: Fail, E, D, C, B, A.

1. Grading: Grade (Definition), Points or percentage out of maximum points, Characteristic

A (Excellent), 85–100, A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good), 75–84, A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good), 65–74, The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

D (Satisfactory), 55–64, The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient), 50–54, The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

U (Fail), 0–49, The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought. Students have to receive a grade of E or higher in order to pass a course.

2. Weighting grades from different parts of the course: –

3. Grading scales for different parts of the course: –

## Entry requirements

Students admitted to the Master Programme in Economics who has taken NEKN41 "Advanced Macroeconomic Analysis" or an equivalent course are eligible for this course. For other students, at least 90 ECTS-credits in economics are needed for admission. These credits must include an intermediate course in microeconomics (e.g., NEKG21 "Intermediate Microeconomic Analysis"), an intermediate course in econometrics (e.g., NEKG31 "Econometrics" and an advanced course in macroeconomics (e.g., NEKN41 "Advanced Macroeconomic Analysis") or equivalent courses.

## Further information

1. Transitional regulations: This course replaces NEKN42 "Applied International Macroeconomics".

2. Limitations in the period of validity: –

3. Limitations: This course may not be included in the same degree as NEK752 "International Macroeconomics", NEKM34 "Applied International Macroeconomics" or NEKN42 "Applied International Macroeconomics".

4. Similar courses: –

5. Limitations in renewed examination: –

## Subcourses in NEKN43, Economics: Applied International Macroeconomics

Applies from H19

1901 Applied International Macroeconomics, 7,5 hp  
Grading scale: Fail, E, D, C, B, A