



**LUND**  
UNIVERSITY

School of Economics and Management

## **NEKN42, Economics: Applied International Macroeconomics, 7.5 credits**

*Nationalekonomi: Tillämpad internationell makroekonomi, 7,5  
högskolepoäng*

Second Cycle / Avancerad nivå

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### **Details of approval**

The syllabus was approved by The Board of the Department of Economics on 2011-06-07 and was last revised on 2015-11-04. The revised syllabus applies from 2015-11-04, autumn semester 2016.

### **General Information**

This is a single subject master course in economics belonging to the specialisation 'Macroeconomics'. The course is optional within a number of master programmes at Lund University.

*Language of instruction:* English

Teaching is in English. (Teaching may be in Swedish if all registered students have a good knowledge of Swedish).

*Main field of studies*

Economics

*Depth of study relative to the degree requirements*

A1N, Second cycle, has only first-cycle course/s as entry requirements

### **Learning outcomes**

#### 1. Knowledge and understanding

Students shall have a deep understanding of the following issues:

- a thorough understanding of how intertemporal reallocations can be achieved in open economies,
- a thorough understanding of interest rate and exchange rate parities,
- an understanding of monetary models of the exchange rate and the effects that economic policy has within the framework of these models.

## 2. Skills and abilities

Students shall have the ability to independently:

- analyze macroeconomic questions within an international context,
- choose and apply relevant econometric methods in order to investigate central questions within the subject area,
- present and discuss results from empirical and theoretical analyses and from application exercises.

## 3. Applying knowledge and making judgements

Students shall have developed the ability to pursue further studies in the subject and should be able to search for and evaluate information with a high degree of independence. Students shall also develop the ability to acquire and critically assess the contents of reports and analyses within the subject area.

## Course content

The course focuses on macroeconomic issues that arise when studying and analysing open economies. The content of the course is focused on international flows of goods and capital and on models for the determination of the exchange rate. During the course, the theoretical background to central questions will be introduced and empirical results will be analysed. The course contains exercises that are of an applied nature.

## Course design

1. Teaching: Tuition consists of lectures and computer exercises.

## Assessment

1. Examination: The examination consists of a written exam and exercises. The written exam takes place at the end of the course. There will be further opportunities for examination close to this date. Points gained on the exercises count at exams during the current term. Other forms of examination may be used a limited extent.

2. Limitations on the number of examination opportunities: –

The University views plagiarism and other academic dishonesty very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

*Subcourses that are part of this course can be found in an appendix at the end of this document.*

## Grades

Marking scale: Fail, E, D, C, B, A.

1. Grading: Grade (Definition), Points or percentage out of maximum points, Characteristic

A (Excellent), 85–100, A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good), 75–84, A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good), 65–74, The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

D (Satisfactory), 55–64, The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient), 50–54, The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

U (Fail), 0–49, The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought. Students have to receive a grade of E or higher in order to pass a course.

2. Weighting grades from different parts of the course: –

3. Grading scales for different parts of the course: –

## Entry requirements

At least 60 ECTS-credits in economics at the undergraduate level are needed for admission till all master courses in economics. To be admitted to this particular course these credits must include an intermediate course in microeconomics (e.g., NEKG21 "Intermediate Microeconomic Analysis"), an intermediate course in macroeconomics (e.g., NEKG41 "Intermediate Macroeconomic Analysis") and an intermediate course in econometrics (e.g., NEKB23 "Econometrics", or equivalent courses).

## Further information

1. Transitional regulations: This course replaces NEKM34 "Applied International Macroeconomics".

2. Limitations in the period of validity: –

3. Limitations: This course may not be included in the same degree as NEK752 "International Macroeconomics" or NEKM34 "Applied International Macroeconomics".

4. Similar courses: –

5. Limitations in renewed examination: –

## Subcourses in NEKN42, Economics: Applied International Macroeconomics

Applies from H11

1101 Applied International Macroeconomics, 7,5 hp  
Grading scale: Fail, E, D, C, B, A