School of Economics and Management

NEKN02, Economics: Master Essay I - Finance Programme, 15 credits

*Nationalekonomi: Examensarbete - magisternivå, programmet i finans, 15 högskolepoäng
Second Cycle / Avancerad nivå*

Details of approval

The syllabus was approved by The Board of the Department of Economics on 2011-06-07 and was last revised on 2013-10-09. The revised syllabus applies from 2013-10-09, spring semester 2014.

General Information

This is a single subject master course in economics. The course is obligatory for students specialising in financial economics within the Master Programme in Finance (one year) at Lund University.

*Language of instruction:* English and Swedish
Tuition is given in Swedish or English.

*Main field of studies*  
Economics

*Depth of study relative to the degree requirements*

A1E, Second cycle, contains degree project for MA/MSc (60 credits)

Learning outcomes

1. Knowledge and understanding

Students shall demonstrate:

- an understanding of advanced theories and models in the chosen area,
- knowledge of relevant empirical methods to analyse the chosen issue,
- an understanding of the relevant theories and methods to analyse the problem of the essay.
2. Skills and abilities

Students shall have the ability to independently:

• apply advanced theories and models in the chosen area,
• apply relevant empirical methods to analyse the chosen issue,
• draw relevant conclusions from the analysis undertaken,
• adopt a critical and scientific approach,
• account for and discuss the analysis undertaken in writing in a structured and scientific manner,
• adequately summarise the content of the essay and the most important conclusions, in speech and in writing,
• present and discuss the essay at a seminar,
• evaluate and discuss other essays.

3. Applying knowledge and making judgements

Students shall develop:

• an ability to identify relevant research issues with a high degree of independence,
• an ability to initiate and undertake a scientific investigation with a high degree of independence,
• an ability to seek, evaluate, analyse and critically examine information with a high degree of independence,
• a scientific approach.

Course content

The course consists of writing an essay that is publicly defended at a seminar with a discussant and discussing another essay at a seminar. The essay shall be written individually or by two students writing together. The essay shall be in the field of financial economics. In the process of writing, the student is advised by one or more tutors. The main supervisor must hold a PhD. The students shall formulate a clear and original research problem, collect relevant data and investigate and analyse the problem in a scholarly manner.

No specific gender perspective is adopted in this course.

Course design

1. Teaching: The supervision of the master thesis is carried out in the form of seminars and individual supervisions. As a part of this process, all students will act as discussants of other students’ work.

Assessment

1. Examination: Examination consists of writing the essay, presenting the essay at a midterm and a final seminar, discussing another essay and actively participating in at least three other seminars. Individual performance during the work on the essay can affect the grade. The grade is decided by an examiner who is not simultaneously

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supervisor. The essay must be provided to the database of the Economic Library in order to pass the course.

2. Limitations on the number of examination opportunities: –

The University views plagiarism very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

*Subcourses that are part of this course can be found in an appendix at the end of this document.*

**Grades**

Marking scale: Fail, E, D, C, B, A.

1. Grading: Grade (Definition), Points or percentage out of maximum points, Characteristic
   A (Excellent), 85–100, A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.
   B (Very good), 75–84, A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.
   C (Good), 65–74, The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.
   D (Satisfactory), 55–64, The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.
   E (Sufficient), 50–54, The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.
   U (Fail), 0–49, The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought. Students have to receive a grade of E or higher in order to pass a course.

2. Weighting grades from different parts of the course: –

3. Grading scales for different parts of the course: –

**Entry requirements**

Students admitted to the Master Programmes in Finance (one year) are qualified for this course.

**Further information**

1. Transitional regulations: The course replaces NEKM03 “Master Essay I – Finance Programme”.
2. Limitations in the period of validity: –
3. Limitations: The course may not be included in the same degree as NEKM03 “Master Essay I – Finance Programme”.
4. Similar courses: –
5. Limitations in renewed examination: –

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Subcourses in NEKN02, Economics: Master Essay I - Finance Programme

Applies from H14

1101 Master Essay I - Finance Programme, 15,0 hp  
   Grading scale: Fail, E, D, C, B, A
1102 Opposition, 0,0 hp  
   Grading scale: Fail, Pass
1106 Participation - Seminar 1-3, 0,0 hp  
   Grading scale: Fail, Pass

Applies from H11

1101 Master Essay I - Finance Programme, 15,0 hp  
   Grading scale: Fail, E, D, C, B, A
1102 Opposition, 0,0 hp  
   Grading scale: Fail, Pass
1103 Participation - Seminar 1, 0,0 hp  
   Grading scale: Fail, Pass
1104 Participation - Seminar 2, 0,0 hp  
   Grading scale: Fail, Pass
1105 Participation - Seminar 3, 0,0 hp  
   Grading scale: Fail, Pass