



School of Economics and Management

NEKH93, Economics: Law and Economics, 7.5 credits

Nationalekonomi: Rättsekonomi, 7,5 högskolepoäng

First Cycle / Grundnivå

Details of approval

The syllabus was approved by The Board of the Department of Economics on 2011-11-08 and was last revised on 2015-11-04. The revised syllabus applies from 2015-11-04, autumn semester 2016.

General Information

This is a single subject intermediate course in economics. The course is optional within a number of undergraduate programmes at Lund University.

Language of instruction: Swedish

Teaching is in Swedish.

Main field of studies

Economics

Depth of study relative to the degree requirements

G1F, First cycle, has less than 60 credits in first-cycle course/s as entry requirements

Learning outcomes

Knowledge and understanding

Students shall:

- have a good knowledge of the basis of how to analyse laws in economic terms,
- be familiar with economic tools such as the Pareto criterion, efficiency, equilibrium and how those can be used for a positive and normative analysis of the design of the laws,
- be able to explain how laws affect the distribution of rights and how this interacts with the economic development,
- be able to evaluate laws in the aforementioned terms,
- be able to describe the effects of law proposals in terms of economic efficiency.

Competence and skills

Students shall have the ability to independently:

- apply a law and economic perspective on different laws,
- use applicable economic thinking to various law-related problems,
- evaluate if laws and law proposals are reasonable from the perspective of economic efficiency,
- convey and explain analyses and conclusions in a coherent and concise manner, both orally and in writing.

Judgement and approach

Students shall have developed the ability to pursue further studies in the subject and should be able to search for and evaluate information with a high degree of independence.

Course content

The course gives an organised and comprehensive overview of how the legal system can be described in economic terms. The aim of the course is also to theoretically explain the interaction between economic efficiency and the structure of the law. Topics covered include property rights, economic contracts, breaches of contract, payment of damages and externalities. A particular emphasis is placed on the Swedish legal system but some Aspects of Eu law will also be dealt with.

Course design

1. Teaching: Tuition consists of lectures and seminars.

Assessment

1. Examination: Written exams take place at the end of the course. There will be further opportunities for examination close to this date. There may be home assignments.
2. Limitations on the number of examination opportunities: –

The University views plagiarism and other academic dishonesty very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

1. Grading: The official grading scale is A, B, C, D, E and Fail.
2. Weighting grades from different parts of the course: –
3. Grading scales for different parts of the course: –

Entry requirements

At least 20 ECTS-credits from the introductory course in economics, of which at least 7.5 ECTS-credits in microeconomics are needed for admission till all intermediate courses in economics. To be admitted to this particular course students it is recommended that students have passed an introductory course in law, e.g. Juridisk översiktskurs (7.5 ECTS-credits) or an equivalent course.

Further information

1. Transitional regulations: –
2. Limitations in the period of validity: –
3. Limitations: –
4. Similar courses: –
5. Limitations in renewed examination: –

Subcourses in NEKH93, Economics: Law and Economics

Applies from H12

1101 Law and Economics, 7,5 hp
Grading scale: Fail, E, D, C, B, A