

#### School of Economics and Management

# NEKH61, Economics: Labour Economics, 7.5 credits Nationalekonomi: Arbetsmarknadsekonomi, 7,5 högskolepoäng First Cycle / Grundnivå

## Details of approval

The syllabus was approved by The Board of the Department of Economics on 2011-06-07 and was last revised on 2022-09-13. The revised syllabus applies from 2022-09-13, autumn semester 2022.

#### General Information

This is a single subject intermediate course in economics belonging to the specialisation in 'Public Economics, and Health and Labour Economics'. The course is optional within a number of undergraduate programmes at Lund University.

Language of instruction: English

In some semesters the course can be taught in Swedish, see the appropriate application catalogue.

Main field of studies Depth of study relative to the degree

requirements

Economics G1F, First cycle, has less than 60 credits in

first-cycle course/s as entry requirements

# Learning outcomes

#### Knowledge and understanding

Students shall have demonstrated a good knowledge and understanding of key theories in labour economics and their implications.

#### Competence and skills

Students shall have the ability to independently:

- describe and evaluate the functioning of labour markets using adequate theoretical and empirical concepts and tools,
- apply the tools of labour economics to analyse policy and other issues related to

- the determination of labour supply, labour demand, wages, employment and unemployment as well as issues related to labour market outcomes for different demographic groups,
- communicate and explain their analyses and conclusions clearly and concisely in both oral and written form

#### Judgement and approach

Students shall be able to critically evaluate the arguments for and against different public interventions in labour markets.

#### Course content

The course aims to introduce students to key theories in labour economics and to how they can be applied in the analysis of labour market institutions, the functioning of labour markets, and current policy issues. The course looks at theories and empirical studies of how labour markets function and how they are affected by public interventions of various kinds. It covers theories of labour supply and labour demand, human capital theory, theories of wage determination and discrimination as well as theories of unemployment and labour market policies. The different theories are related to empirical data and empirical studies concerning, mainly, the Swedish labour market. Special attention is given to immigrant and gender issues.

## Course design

1. Teaching: The course is based primarily on lectures but supplemented by two mandatory workshops devoted to current labour market and labour market policy issues.

#### Assessment

- 1. Examination: The main part of the examination consists of a written, individual examination covering the textbook, other assigned reading material and the contents of the lectures. Written exams take place at the end of the course. The second part demands that the student plays an active part in the workshops and completes a specific workshop assignment. Participation in the workshops must take place in the same term as the written examination.
- 2. Limitations on the number of examination opportunities: –

The University views plagiarism very seriously, and will take disciplinary action against students for any kind of attempted malpractice in connection with examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practices in examinations or assessments, includes suspension from the University for a specified period.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

Subcourses that are part of this course can be found in an appendix at the end of this

#### Grades

Marking scale: Fail, E, D, C, B, A.

1. Grade (Definition), Points or percentage out of maximum points, Characteristic A (Excellent), 85–100, A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought. B (Very good), 75–84, A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good), 65–74, The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

D (Satisfactory), 55–64, The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought. E (Sufficient), 50–54, The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

U (Fail), 0–49, The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought. Students have to receive a grade of E or higher in order to pass a course.

- 2. Weighting grades from different parts of the course:
- 3. Grading scales for different parts of the course: –

### Entry requirements

At least 20 ECTS-credits from the introductory course in economics, of which at least 7.5 ECTS-credits in microeconomics are needed for admission till all intermediate courses in economics. In addition, basic knowledge of Econometrics (or Statistics) is recommended for this course.

#### Further information

- 1. Transitional regulations: This course replaces NEKK13 "Labour Economics".
- 2. Limitations in the period of validity: -
- 3. Limitations: This course may not be included in the same degree as the sub-course "Labour Economics" within NEKA21 "Economics: Level 2", the course NEK632 "Labour Economics B/C" or the course NEKK13 "Labour Economics".
- 4. Similar courses: -
- 5. Limitations in renewed examination: –

## Subcourses in NEKH61, Economics: Labour Economics

Applies from V12

1101 Labour Economics, 7,5 hp Grading scale: Fail, E, D, C, B, A