



School of Economics and Management

ENTN05, Entrepreneurial Finance, 7.5 credits

Entrepreneurial Finance, 7,5 högskolepoäng

Second Cycle / Avancerad nivå

Details of approval

The syllabus was approved by Academic Director of Studies at Department of Business Administration on 2012-10-03 to be valid from 2013-09-01, autumn semester 2013.

General Information

The course is a master level course and a compulsory part of the masters program, Entrepreneurship and innovation.

Language of instruction: English

The course is offered in English. Students must therefore be able to communicate in English both orally and in writing.

Main field of studies

Entrepreneurship

Depth of study relative to the degree requirements

A1N, Second cycle, has only first-cycle course/s as entry requirements

Learning outcomes

A passing grade on the course will be awarded to students who:

Knowledge and understanding

- Demonstrate knowledge about the financial markets for new ventures.
- Understand the investment process and investment management of different kind of investors in new ventures.
- Understand the resource requirements, resource management and resource acquisition in new ventures.
- Demonstrate knowledge about corporate governance (including ownership issues and intellectual property rights) in new ventures.

Competence and skills

- Analyse initial resource requirements (human, social, financial, etc.) in new ventures.
- Analyse the governance requirements in new ventures.
- Communicate to external stakeholders and investors, both in writings and orally, the resource requirements in new ventures.

Judgement and approach

- Review and evaluate the various sources of finance potentially available to new ventures.
- Review and evaluate the various investment opportunities seen from different investors' perspective.

Course content

The successful commercialization development of newly-started businesses are largely dependent on the extent it is possible to attract the interest and resources from potential external partners. There is a need to make decisions on what resources are needed, when they are needed, and how to acquire them as well as how to manage the resources acquired in the new venture.

The overall objective of the course is to enhance students' theoretical and practical knowledge about resource management and finance of new ventures. The students will get to know and use basic frameworks and techniques for analyzing and utilizing critical resources and capabilities in emerging ventures. There will be emphasis on issues like the control and influence over resources in the pursuit of new venture opportunities, the assessment of financial requirements in new ventures, bootstrapping strategies, venture capital markets, and decisions about company foundation, ownership, outside assistance, and other legal issues (corporate governance). In addition, the course will enhance the students' knowledge about the financial markets for new ventures. Particularly the way different investors, such as banks, venture capitalists and business angels make their investments in new ventures, and how they manage their portfolio after the investments are made.

Course design

Teaching methods will vary, but primarily consist of lectures, workshops and case discussions. The students' business projects will be in focus when theories are discussed and applied.

Assessment

Examination primarily consists of combinations of written closed-book examinations, oral presentations and written assignments. The students will be examined both individually and in groups.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

Grade (Definition) Points or % out of maximum points. Characteristic.

A (Excellent) 85-100. A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good) 75-84. A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good) 65-74. The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.

D (Satisfactory) 55-64. The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient) 50-54. The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

F (U) (Fail) 0-49. The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

Some occasional examination elements of the course may have the grading scale pass (D) / fail U(F).

Plagiarism is considered to be a very serious academic offence. The University will take disciplinary actions against any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other improper practices in examinations or assessments, includes suspension from the University for a specific period of time.

Entry requirements

Bachelors degree or equivalent (i.e. 90 UCP or ECTS-cr.). Previous knowledge of Business Administration is not required.

Further information

The course ENTN05 cannot be combined with ENTN03 or BUSM63 in a degree.

Subcourses in ENTN05, Entrepreneurial Finance

Applies from H13

1201 Entrepreneurial Finance, 7,5 hp
Grading scale: Fail, E, D, C, B, A