



LUND
UNIVERSITY

School of Economics and Management

**EKHM64, Economic History: The Global Economy and
Long-term Economic Growth, 7.5 credits**
*Ekonomisk historia: Den globala ekonomin och den långsiktiga
ekonomiska tillväxten, 7,5 högskolepoäng*
Second Cycle / Avancerad nivå

Details of approval

The syllabus was approved by The Board of the Department of Economic History on 2016-05-03 and was last revised on 2016-05-03. The revised syllabus applies from 2016-09-01, autumn semester 2016.

General Information

This is a graduate level course, which is mandatory at the Master's programme EAETU Economic Growth, Population and Development track EKHI Economic History. It is optional at the Master's programme EAETU Economic Growth, Population and Development, track EKDE Economic Demography and track EKUT Economic Development, and at the programmes EAEUT Economic development and Growth, EAISD Innovation and Spatial Dynamics and EAGCH International Economics with a Focus on China.

Language of instruction: English

Main field of studies

Economic History

Depth of study relative to the degree requirements

A1N, Second cycle, has only first-cycle course/s as entry requirements

Learning outcomes

On a general level the student will acquire advanced knowledge about theories of modern economic growth within the context of the global economy. More specifically, to pass the assessments students will be able to:

Competence and skills

- analyse trends in economic growth in the world economy
- analyse the role of international trade, migration, and capital movements in growth processes of the world economy

Judgement and approach

- critically assess theories of economic growth and global interaction in relation to historical patterns;

Course content

The content of the course is delimited of both teaching and literature.

This course studies historical processes of growth, convergence and divergence in the global economy over the last millennium, that is, from about AD 1000 up to the present. From a regional perspective, trends in economic growth over the period are presented and analysed using different theories of economic growth. Determinants as well as effects of international trade, migration, movements of capital and technological change are studied. The impact of open economy forces on factor prices, that is, on the earnings of labour, the price of land and the cost of capital, and its relation to growth is analysed. Some issues that receive particular attention are the Great Divergence between the East and the West, the three Industrial Revolutions, the Great Specialization between North and South and the Great Depression of the 1930s as well as the recent Great Recession.

Course design

The course is designed as a series of lectures, seminars and work with projects reports.

Assessment

Grading is based on individual performance, via written exams, paper, presentations and other mandatory activities. Attendance at seminars is required. Examination may draw on teaching as well as the course literature.

The University views plagiarism very seriously, and will take disciplinary actions against students for any kind of attempted malpractice in examinations and assessments. Plagiarism is considered to be a very serious academic offence. The penalty that may be imposed for this, and other unfair practice in examinations or assessments, includes suspension from the University.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

At the School of Economics and Management grades are awarded in accordance with a criterion-based grading scale:

A: Excellent

B: Very good

C: Good

D: Satisfactory

E: Sufficient

U: Fail

Students have to receive a grade of E or higher in order to pass a course.

GRADE	CHARACTERISTIC	CRITERIA
A	Excellent	A distinguished result that is excellent with regard to the following aspects – theoretical depth, relevance for the subject matter, analytical ability and independent thought.
B	Very good	A very good result with regard to the above mentioned aspects.
C	Good	The result is of a good standard with regard to the above mentioned aspects and lives up to expectations.
D	Satisfactory	The result is of a satisfactory standard with regard to the above mentioned aspects and lives up to expectations.
E	Sufficient	The result satisfies the minimum requirements with regard to the above mentioned aspects, but not more.

U	Fail	The result does not meet the minimum requirements with regard to the above mentioned aspects.
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Students who do not obtain grades A-E on their written class room exam will be offered opportunities to retake the exam in which case the student will be assessed according to regular procedure. In the case of home exams that are handed in after the set deadline the teacher can: a) hand out a new exam which will be assessed according to regular procedure, b) may penalize the student by handing out a lower grade on the assignment in question unless the student can demonstrate special circumstances for the delay.

Entry requirements

Students accepted for the following master's programmes are qualified for this course: EAETU Economic Growth, Population, and Development, EAISD Innovation and Spatial Dynamics, EAGCH International Economics with a Focus on China and EAEUT Economic Development and Growth. Other students applying for this course should have at least 60 credit points in either economic history, economics, history, economic and social geography, sociology or the equivalent knowledge.

Further information

This course was previously labelled EKHP06 and EKHM43 and cannot be included in the same degree as any of these Courses.

Subcourses in EKHM64, Economic History: The Global Economy and Long-term Economic Growth

Applies from H16

1604 The Global Economy and Long-Term Economic Growth, 7,5 hp
Grading scale: Fail, E, D, C, B, A