



**LUND**  
UNIVERSITY

School of Economics and Management

## **BUSO78, Business Administration : Financial Accounting and Risk Management, 5 credits**

*Företagsekonomi: Extern redovisning och riskhantering, 5 högskolepoäng*

Second Cycle / Avancerad nivå

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### **Details of approval**

The syllabus was approved by The Board of the Department of Business Administration on 2019-10-20 to be valid from 2019-10-20, autumn semester 2020.

### **General Information**

*Language of instruction:* English

*Main field of studies*

Business Administration

*Depth of study relative to the degree requirements*

A1N, Second cycle, has only first-cycle course/s as entry requirements

### **Learning outcomes**

A passing grade on the course will be awarded to students who:

#### **Knowledge and understanding**

- demonstrate understanding of the purpose and nature of accounting;
- demonstrate understanding of the actors and institutions involved in the making, using and regulation of accounting information and of how ideologies translate into governance and accounting in organizations;
- demonstrate understanding of risk management and the interdependencies between accounting, regulation and risk management operations;
- demonstrate understanding of the role of internal and external control mechanisms to manage the risk of inaccurate information and corporate fraud;
- demonstrate awareness and understanding of the contemporary issues relevant to accounting and risk management, as well as their implications for companies, stakeholders and society.

### **Competence and skills**

- demonstrate ability to explain, discuss and critically analyse the purpose and nature of accounting and the role of actors and institutions involved in the making, using and regulation of accounting information;
- demonstrate ability to explain risk management structures and assess the different types of risks using the theories and concepts covered in the course;
- demonstrate ability to explain, critically analyze and evaluate the internal and external control mechanisms to manage risk of inaccurate financial information and corporate fraud;
- demonstrate ability to obtain relevant information to analyse, discuss and comment on current issues and debates relating to financial accounting and risk management in a knowledgeable way, both for persons with knowledge of the field and non-specialists;
- demonstrate the skills to communicate and discuss issues within the course content in English both orally and in writing;
- show ability to work both individually and as a member of a group with other students.

### **Judgement and approach**

- demonstrate insights into the potential and limitations of accounting and risk management, its dynamic nature, role in society, and people's responsibility for how it is used;
- demonstrate awareness of ethical issues relating to accounting and risk management and show ability to assess the moral and social implications of their decisions.

### **Course content**

The objective of the course is to enhance and deepen students' knowledge and understanding of accounting and risk management. The first part of the course introduces the nature and purpose of accounting, along with the actors and institutions involved in making, using and regulating accounting information. The second part of the course provides students with the knowledge of risk management from a firm's perspective with a focus on the interdependencies between accounting, regulation and risk management operations. Students will learn to identify and assess different types of risks, and critically evaluate both internal and external control mechanisms designed to manage the risk of inaccurate financial information and corporate fraud. The course is designed to advance students' critical thinking and understanding of the contemporary issues relevant to accounting and risk management, as well as their implications on companies, stakeholders and society.

### **Course design**

The course is conducted in the form of lectures and seminars. Lectures are structured to give students an overview of the important theories and concepts of financial accounting and risk management. Seminars include journal article discussions and case studies. Seminars are designed to facilitate individual and group learning through discussions requiring integration of knowledge and an in-depth understanding of the topics covered. The course is designed to facilitate the development of independent

learning and critical thinking skills.

## Assessment

See appendix including examination sessions. (Will be attached to the curriculum automatically in the system).

Assessment and grading are based on group assignments and an individual written exam.

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

*Subcourses that are part of this course can be found in an appendix at the end of this document.*

## Grades

Marking scale: Fail, E, D, C, B, A.

A (Excellent) 85-100. A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good) 75-84. A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good) 65-74. The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.

D (Satisfactory) 55-64. The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient) 50-54. The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

F (U) (Fail) 0-49. The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

Some occasional examination elements of the course may have the grading scale pass (D) / fail U(F).

*Plagiarism is considered to be a very serious academic offence. The University will take disciplinary actions against any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other improper practices in examinations or assessments, includes suspension from the University for a specific period of time.*

## Entry requirements

Students admitted to a Master Programme where this course is either a compulsory or elective part are qualified for the course. For other students, at least 90 UCP or ECTS cr in Business Administration is required. These must include a course in basic Business Administration (e.g. FEKA90 Business Administration: Introductory course in Business Administration), a course in corporate finance, and at least 15 UCP in financial

accounting or management accounting and control (e.g., FEKH60 Financial and Management Accounting - Bachelor course).

### **Further information**

In case of closure of the course: Within three semesters after the course closure there will be offered three additional occasions for examination of respective examination part of the course, for students with no successful result. Note that after this you can get a certificate only regarding completed examination parts.

## Subcourses in BUSO78, Business Administration : Financial Accounting and Risk Management

Applies from H20

- 2001 Individual Written Exam, 2,5 hp  
Grading scale: Fail, E, D, C, B, A
- 2002 Group Assignment, 2,5 hp  
Grading scale: Fail, E, D, C, B, A