



LUND
UNIVERSITY

School of Economics and Management

BUSN61, International Accounting, 7.5 credits

International Accounting, 7,5 högskolepoäng

Second Cycle / Avancerad nivå

Details of approval

The syllabus was approved by The Board of the Department of Business Administration on 2011-05-20 to be valid from 2011-05-20, autumn semester 2011.

General Information

Language of instruction: English

Main field of studies

Business Administration

Depth of study relative to the degree requirements

A1N, Second cycle, has only first-cycle course/s as entry requirements

Learning outcomes

A passing grade on the course will be awarded to students who:

Knowledge and understanding

- Understand the development and establishment of accounting standards.
- Understand why differences in accounting remains despite efforts to harmonize.
- Can show knowledge about important actors and sources of information in the international area of accounting.
- Can show insight into the political processes surrounding international standard-setting.
- Can demonstrate developed the ability to interpret accounting information from companies in different countries, to be able to make comparisons.

Skills and abilities

- Are able to present acquired knowledge, orally and in written reports, in an interesting and clear manner for both theoretically and practically orientated listeners and readers.
- Have acquired the ability to independently search for information necessary to understand the development of accounting internationally.

Judgement and approach

- Are able to critically evaluate different approaches to harmonization.
- Are able to critically evaluate the correspondence between newly developed international accounting standards and the conceptual frameworks employed by the standard-setters.
- Are able to examine the correspondence between different accounting norms and practices and fundamental accounting principles.

Course content

The objective of the course is to examine and analyze accounting practices and norms in different countries, and to analyze differences between the countries. The objective is also to analyze and compare the work of leading accounting standard-setting bodies with an international influence such as the EC, the IASB (The International Accounting Standards Board) and the FASB (The Financial Accounting Standards Board).

The similarities and differences in views on accounting purposes and in accounting solutions between different countries are examined. Special attention is given to different institutional structures and historical traditions between countries, and its effect on accounting development and the implementation of international standards.

The harmonization difficulties are in focus. The work of the IASB to harmonize accounting internationally, and especially the implementation of international standards in a national context, is examined. Special attention is paid to the effort by the EC Commission to harmonize accounting in Europe, as well as the influence of US accounting on the rest of the world. Also accounting in countries outside Western Europe and US are examined, for example the transformation of accounting in Eastern Europe and Russia, accentuated by the change from planned economies to market economies.

Course design

The course is conducted in the form of lectures and discussions. The examination consists of written reports and presentations by students in groups. In the end of the course there is a final individual examination, covering the reading material and lectures.

Assessment

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

Grading scale

At the School of Economics and Management grades are awarded in accordance with a criterion-based grading scale A-U (A-F). Students have to receive a grade of E or higher in order to pass a course.

| Grade, characteristic | Points/percentage of total score, criteria |
|-----------------------|--|
| A-Excellent | 100-85, A distinguished result that is excellent with regard to the following aspects –theoretical depth, practical relevance, analytical ability and independent thought. |
| B-Very good | 84-75, A very good result with regard to the above mentioned aspects. |
| C-Good | 74-65, The result is of a good standard with regard to the above mentioned aspects and lives up to expectations. |
| D-Satisfactory | 64-55, The result is of a satisfactory standard with regard to the above mentioned aspects and lives up to expectations. |
| E-Sufficient | 54-50, The result satisfies the minimum requirements with regard to the above mentioned aspects, but not more. |
| U/F-Fail | 49-0, The result does not meet the minimum requirements with regard to the above mentioned aspects. |

Plagiarism is considered to be a very serious academic offence. The University will take disciplinary actions against any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other improper practices in examinations or assessments, includes suspension from the University for a specific period of time.

Entry requirements

Students admitted to a Master Programme where this course is either a compulsory or elective part, are qualified for the course. For other students, at least 60 UCP or ECTS-credits in Business Administration is required. These must include a course in basic Business Administration, (e.g. FEK502 Business Administration: General Course, FEKA01 Business Administration: Introductory Course, or the equivalent).

Further information

The course BUSN61 International Accounting cannot be combined with the courses BUSM38, FEKM41 or FEK552 in a degree if an equivalent part course has been studied within the course FEK552.

Subcourses in BUSN61, International Accounting

Applies from V17

1106 Written Exam, 7,5 hp
Grading scale: Fail, E, D, C, B, A

Applies from H14

1102 Examination, 4,5 hp
Grading scale: Fail, Pass

1103 PM 1, 1,5 hp
Grading scale: Fail, Pass

1104 PM 2, 1,5 hp
Grading scale: Fail, Pass